

PURCHASE APPLICATION AND AGREEMENT

Account Name		Telephone Number	Fax Number
Street Address		City	State Zip Code + 4 Digits
Type of Account CORPORATE <input type="checkbox"/> INDIVIDUAL <input type="checkbox"/>	Credit Amount Requested	E-mail Address	
Nature of Business:		Date Business Started	Number of Employees
Billing Address (If Different)		City	State Zip Code + 4 Digits
Purchase Orders Required NO <input type="checkbox"/> YES <input type="checkbox"/> VERBAL <input type="checkbox"/> WRITTEN <input type="checkbox"/>	Special Instructions		

PLEASE LIST CURRENT COMMERCIAL TRADE CREDIT REFERENCES

COMPANY NAME	ACCOUNT NUMBER	TELEPHONE NUMBER	CONTACT

BANK REFERENCE

Bank Name	Telephone Number	Account Number	
Address	City	State	Zip Code Contact/Officer

IF APPLICANT IS A CORPORATION OR LLC, PLEASE COMPLETE THE FOLLOWING

Legal Name of Corporation/LLC	Federal I.D. Number
Primary Officers - Name	Title
Name	Title
Sales Tax Status TAXABLE <input type="checkbox"/> EXEMPT <input type="checkbox"/> (Exemption Certificate required)	Date Incorporated/Formed State Contractors License Number

IF APPLICANT IS AN INDIVIDUAL, PLEASE COMPLETE THE FOLLOWING

Driver's License Number - State	Social Security Number
Spouse's Full Name	Social Security Number

TERMS AND CONDITIONS

All purchases shall be due and payable by the 25th day of the month following purchase, unless noted otherwise on invoice. All amounts and charges not paid by the 1st day of the following month will incur a service charge. The service charge is computed at a rate not to exceed 1.5% per month on the unpaid balance from the invoice due date (18% annual rate.) Should it become necessary to place any account or series of accounts with an attorney or independent collection agency to enforce collection of the amounts due by legal proceedings or otherwise, purchaser agrees, binds, and obligates himself/itself to pay attorney's fees (fixed at 33-1/3% of the principal amount), plus all other costs associated with said collection. Should it become necessary to prepare and file a lien and privilege against any property, whether that of the purchaser or of the owner of the improvements to which the purchased merchandise was supplied, the purchaser agrees, binds, and obligates himself/itself to pay (in addition to the attorney's fees fixed above) an additional attorney's fee for the preparation and filing of said lien or privilege and the cost of collection associated therewith. This shall become a binding agreement upon execution by the purchaser or his agent or representative and upon sale or delivery of property to the purchaser. The Applicant/Guarantor authorizes Armstrong's Supply Company, Inc. to obtain any written or verbal credit reports from any credit reporting agency, bank, or business with whom the Applicant/Guarantor is doing or has done business with, I/We acknowledge the terms and conditions listed above, and hereby apply for an account with Armstrong's Supply Company, Inc.

Your Name (Please Print)	Title
Signature (Required) X	Date

PLEASE LIST THE NAMES OF THE INDIVIDUALS WHOM YOU ARE AUTHORIZING TO CHARGE ON THIS ACCOUNT

1.	2.	3.
4.	5.	6.

CONTINUING GUARANTY

In consideration of ARMSTRONG'S SUPPLY CO., INC. giving or extending terms of credit to _____

(hereinafter called "DEBTOR"), I/We hereby give this Continuing Guaranty to the said ARMSTRONG'S SUPPLY CO., INC., its transferees or assigns, for the payment in full of all principal, interest, charges, attorneys fees, and costs of collection, of whatsoever nature and kind, of any indebtedness, direct or contingent, of said DEBTOR to ARMSTRONG'S SUPPLY CO., INC. up to the principal amount of ONE HUNDRED THOUSAND AND NO/100 (\$100,000.00) DOLLARS plus all interest, charges, attorneys fees, and costs of collection, whether due or to become due, now existing or hereafter arising.

ARMSTRONG'S SUPPLY CO., INC. may, in its judgement, grant extensions, take and give up securities, accept settlements, grant releases and discharges, and make changes of any sort whatever in the terms of its contract or manner of doing business with the DEBTOR and with other parties in relation thereto. They may also apply all monies received from the DEBTOR and others without in any way altering, affecting, limiting, or lessening the liability of the undersigned under this Guaranty, without any notice to or consent from us.

ARMSTRONG'S SUPPLY CO., INC. shall not be bound to exhaust its recourse against the DEBTOR or other persons before being entitled to payment from the undersigned of the amount hereby guaranteed. I/We do furthermore bind and obligate ourselves, our heirs, successors and assigns, in solido with said DEBTOR, for the payment of the said indebtedness just as if the same had been contracted and was due and owing by us in person, and I/We hereby agree to bind and obligate ourselves, our heirs, successors and assigns, by all terms and conditions contained in any note or agreement signed or to be signed by said DEBTOR, making ourselves a party thereto, and hereby waiving notice of any such indebtedness and of demand, protest, or notice of demand or non-payment, and notice of any act to establish the liability of any party on any commercial or other paper, indebtedness, or obligation covered by this guaranty. I/We do further waive all notice and pleas of discussion and division and I/We agree to pay upon demand at any time to the said ARMSTRONG'S SUPPLY CO., INC., its transferees and/or assigns, the full amount of said indebtedness up to the amount of this guaranty plus interest, charges, attorneys fees, and costs of collection as above set forth, and to become subrogated in the event of payment in full by us to the claim of said ARMSTRONG'S SUPPLY CO., INC., together with whatever security it or they may hold against said indebtedness.

It is expressly agreed that this Continuing Guaranty is absolute and complete and that acceptance and notice of acceptance thereof by ARMSTRONG'S SUPPLY CO., INC., are therefore unnecessary and they are hereby expressly waived. This Continuing Guaranty, shall remain in full force and effect until such time as it is discontinued by contract between ARMSTRONG'S SUPPLY CO., INC., and the undersigned guarantors.

The Applicant/Guarantor authorizes Armstrong's Supply Co. to obtain any written or oral credit reports from any credit reporting agency, bank, or business with whom the Applicant/Guarantor is doing or has done business.

In agreement thereto I/We have hereunto signed our names on this _____ day of

_____, 20 ____.

GUARANTOR'S NAME (PLEASE PRINT)
GUARANTOR'S SIGNATURE
<input checked="" type="checkbox"/> SOCIAL SECURITY NUMBER (REQUIRED)
ADDRESS
CITY/STATE/ZIP CODE

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